

524.545 Options for shares.

A state bank incorporated as a stock corporation may authorize the granting of options to officers and employees to purchase unissued shares of the state bank in accordance with a plan approved by the superintendent.

[C71, 73, 75, 77, 79, 81, §524.520]

95 Acts, ch 148, §59

CS 95, §524.545

2012 Acts, ch 1017, §13, 18

[T] Section amended