

515F.3 Scope of chapter.

1. This chapter applies to all forms of casualty insurance, including fidelity, surety, and guaranty bonds, including but not limited to all forms of fire and inland marine insurance, and to any combination of any of the foregoing, on risks or operations located in this state.

2. Except as otherwise provided in specific divisions of this chapter, this chapter does not apply to:

a. Reinsurance, other than statutorily authorized joint reinsurance mechanisms to the extent stated in section 515F.13.

b. Accident and health insurance.

c. Insurance of vessels or craft, their cargoes, marine builders' risks, marine protection and indemnity, or other risks commonly insured under marine, excluding inland marine insurance, as determined by the commissioner.

d. Workers' compensation insurance.

e. Surplus lines insurance.

f. Insurance written by a county or state mutual insurance association as provided in chapter 518 or 518A.

90 Acts, ch 1234, §47; 2000 Acts, ch 1023, §32; 2002 Acts, ch 1111, §24; 2003 Acts, ch 119, §10, 11; 2012 Acts, ch 1023, §157

Referred to in §515F.21, 515F.23

[T] Code editor directive applied