

501.202 Documents of organization.

1. The initial articles must set forth all of the following:
 - a. The name, address, and occupation of each organizer.
 - b. The names and addresses of the initial directors.
 - c. The street address of the cooperative's initial registered office and the name of its initial registered agent at that office.
2. The articles must set forth all of the following:
 - a. The name that satisfies the requirements of section 501.104.
 - b. A statement that it is organized under this chapter.
 - c. Its duration, which may be perpetual.
 - d. The classes of interests and the authorized number of interests of each class.
 - e. The quorum required for each member meeting.
 - f. The member voting rules.
3. The articles may set forth any other provision consistent with law.

96 Acts, ch 1010, §12; 98 Acts, ch 1152, §12, 13, 69

Referred to in §501.203