TEACHERS, \$294.8

294.8 Pension system.

A school district located in whole or in part within a city having a population of twenty-five thousand one hundred or more may establish a pension and annuity retirement system for the public school teachers of such district. However, in cities having a population less than seventy-five thousand, establishment of the system shall be ratified by a vote of the people at a regular school election.

 $\begin{array}{l} \hbox{[C24, 27, 31, 35, 39, \$4345; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, \$294.8]} \\ \hbox{2009 Acts, ch 57, \$79} \\ \hbox{Referred to in } \$294.11, 294.12 \end{array}$