

**15E.62 Definitions.**

As used in this division, unless the context otherwise requires:

1. “*Board*” means the Iowa capital investment board created in section 15E.63.
2. “*Certificate*” means a contract between the board and a designated investor pursuant to which a tax credit is available and issued to the designated investor.
3. “*Designated investor*” means a person, other than the Iowa capital investment corporation, who purchases an equity interest in the Iowa fund of funds or a transferee of a certificate or tax credit.
4. “*Iowa capital investment corporation*” means a private, nonprofit corporation created pursuant to section 15E.64.
5. “*Iowa fund of funds*” means a private, for-profit limited partnership or limited liability company established by the Iowa capital investment corporation pursuant to section 15E.65 in which a designated investor purchases an equity interest.
6. “*Tax credit*” means a contingent tax credit issued pursuant to section 15E.66 that is available against tax liabilities imposed by chapter 422, divisions II, III, and V, and by chapter 432 and against the moneys and credits tax imposed by section 533.329.

2002 Acts, ch 1005, §2; 2002 Acts, ch 1006, §13, 14; 2007 Acts, ch 174, §87

Referred to in §511.8(20b), 515.35