

8A.224 lowAccess revolving fund.

1. An lowAccess revolving fund is created in the state treasury. The revolving fund shall be administered by the department and shall consist of moneys collected by the department as fees, moneys appropriated by the general assembly, and any other moneys obtained or accepted by the department for deposit in the revolving fund. The proceeds of the revolving fund are appropriated to and shall be used by the department to maintain, develop, operate, and expand lowAccess consistent with this subchapter, and for the support of activities of the technology advisory council pursuant to section 8A.204.

2. The department shall submit an annual report not later than January 31 to the members of the general assembly and the legislative services agency of the activities funded by and expenditures made from the revolving fund during the preceding fiscal year. Section 8.33 does not apply to any moneys in the revolving fund and, notwithstanding section 12C.7, subsection 2, earnings or interest on moneys deposited in the revolving fund shall be credited to the revolving fund.

2003 Acts, ch 35, §46, 49; 2003 Acts, ch 145, §27; 2005 Acts, ch 90, §6; 2005 Acts, ch 179, §142; 2010 Acts, ch 1031, §19

[SP] For the fiscal years beginning July 1, 2011, and July 1, 2012, a portion of the fees collected for furnishing a certified abstract of a vehicle operating record to be transferred to the lowAccess revolving fund; 2011 Acts, ch 127, §5, 63, 89

[T] Section not amended; footnote revised