

633A.3105 Rights of and claims against holder of general power of appointment.

1. The holder of a presently exercisable general power of appointment over trust property has the rights of a holder of the power to revoke a trust under section 633A.3103 to the extent of the property subject to the power.

2. Property in trust subject to a presently exercisable general power of appointment is chargeable with the debts of the holder and charges of the holder's estate to the same extent as if the holder was a settlor and the power of appointment was a power of revocation.

99 Acts, ch 125, §29, 109

C2001, §633.3105

2005 Acts, ch 38, §54, 55

CS2005, §633A.3105

2006 Acts, ch 1104, §7