

**546A.3 Receipts.**

1. An unused property merchant shall maintain receipts for the purchase of new and unused property from the producer, manufacturer, wholesaler, or retailer. A receipt shall include all of the following:

- a. The date of the purchase.
  - b. The name and address of the person from whom the new or unused property was acquired.
  - c. An identification and description of the new and unused property acquired.
  - d. The price paid for such new and unused property.
  - e. The signature of the seller and buyer of the new and unused property.
2. An unused property merchant shall maintain receipts required under subsection 1 for two years.
3. An unused property merchant shall not knowingly do either of the following:
- a. Falsify, obliterate, or destroy receipts required under subsection 1. Disposal or destruction of receipts after the two-year retention period required by subsection 2 shall not violate this paragraph.
  - b. Refuse or fail upon request and reasonable notice to make receipts required under subsection 1 available for inspection.
4. This section shall not apply to any of the following:
- a. The sale of a motor vehicle or trailer that is required to be registered or is subject to the certificate of title laws of this state.
  - b. The sale of wood for fuel, ice, or livestock.
  - c. Business conducted during an industry or association trade show.
  - d. New and unused property that was not recently produced or manufactured, and the style, packaging, or material of the property clearly indicates that it was not recently produced or manufactured.
  - e. A person who sells by sample, catalog, or brochure for future delivery.
  - f. The sale of arts or crafts or other merchandise by a person who produces such arts or crafts or merchandise or by a person acting on such person's behalf.
  - g. A person who makes a sales presentation pursuant to a prior, individualized invitation issued to the consumer by the owner or legal occupant of the premises.

2004 Acts, ch 1053, §3