

534.701 State reciprocity.

When by the laws of any other state, territory, country, or nation, or by the decision or rulings of the appropriate and proper officers thereof, any greater taxes, fines, penalties, licenses, fees, deposits of money or other securities, or other obligations or prohibitions, are demanded of building and loan or savings and loan associations of this state, as a condition to be complied with before doing business or granting loans in that state, so long as such laws continue in force, the same requirements, obligations, and prohibitions of whatever kind shall be imposed on all building and loan or savings and loan associations of such other state, territory, country, or nation doing business in this state, and upon their agents. The superintendent shall enforce this section.

[C97, §1916; C24, 27, 31, 35, 39, §9386; C46, 50, 54, 58, §534.83; C62, 66, 71, 73, 75, 77, 79, 81, §534.62]

C85, §534.701

88 Acts, ch 1158, §88