

534.112 Regulatory capital.

An association shall maintain regulatory capital in the amount required by regulations of the federal office of thrift supervision. For the purpose of this section, “*regulatory capital*” means the sum of all reserve accounts (except specific reserves established to offset actual or anticipated losses), undivided profits, surplus, capital stock, and any other nonwithdrawable accounts.

87 Acts, ch 171, §32; 91 Acts, ch 92, §6