

**490.1005A Public corporation — amendment by board of directors.**

1. The board of directors of a public corporation subject to section 490.806A, subsection 1, shall adopt an amendment to its articles of incorporation which includes all of the following:

a. A statement that the public corporation is subject to section 490.806A, subsection 1.

b. Any necessary changes to the articles of incorporation required to implement the requirements of section 490.806A, subsection 1, including by staggering the terms of the board of directors as described in that subsection.

2. Any amendment to the articles of incorporation as provided in subsection 1 of this section shall be made without shareholder approval.

2011 Acts, ch 2, §8, 10

[SP] Section repealed effective December 31, 2014; however, staggered terms to continue until articles of incorporation further amended; see 2011 Acts, ch 2, §9

[T] NEW section