

470.1 Definitions.

As used in this chapter unless the context otherwise requires:

1. “*Authority*” means the economic development authority created in section 15.105.
2. “*Commissioner*” means the state building code commissioner.
3. “*Director*” means the director of the economic development authority.
4. “*Economic life*” means the projected or anticipated useful life of a facility as expressed by a term of years.
 5. “*Energy system*” includes but is not limited to the following equipment or measures:
 - a. Equipment used to heat or cool the facility.
 - b. Equipment used to heat water in the facility.
 - c. On-site equipment used to generate electricity for the major facility.
 - d. On-site equipment that uses the sun, wind, oil, natural gas, coal, or electricity as a power source.
 - e. Energy conservation measures in the facility design and construction that decrease the energy requirements of the facility.
 6. “*Facility*” means a building having twenty thousand square feet or more of usable floor space that is heated or cooled by a mechanical or electrical system or any building, system, or physical operation which consumes more than forty thousand British thermal units (BTUs) per square foot per year.
 7. “*Initial cost*” means the moneys required for the capital construction or renovation of a facility.
 8. “*Life cycle cost analysis*” means an analytical technique that considers certain costs of owning, using, and operating a facility over its economic life including but not limited to the following:
 - a. Initial costs.
 - b. System repair and replacement costs.
 - c. Maintenance costs.
 - d. Operating costs, including energy costs.
 - e. Salvage value.
 9. “*Public agency*” means a state agency, political subdivision of the state, school district, area education agency, or community college.
 10. “*Renovation*” means a project where additions or alterations exceed fifty percent of the value of a facility and will affect an energy system.

[C81, §470.1]

91 Acts, ch 253, §17, 18; 2009 Acts, ch 108, §23, 41; 2011 Acts, ch 118, §42 – 44, 89

[T] NEW subsection 1 and former subsection 1 renumbered as 2

[T] Former subsection 2 amended and renumbered as 3

[T] Former subsections 3 – 7 renumbered as 4 – 8

[T] Former subsection 8 stricken