

**279.42 Gifts to schools.**

The board of directors of a school district which receives funds through gifts, devises, and bequests shall deposit these funds in a trust and agency fund and use them in accordance with the terms of the gift, devise, or bequest.

[C66, 71, 73, 75, 77, 79, 81, §279.42]

94 Acts, ch 1029, §19

[P] See also §565.6