

260C.56 Definitions.

As used in this division:

1. “*Board*” means a board of directors of a community college.
2. “*Bonds or notes*” means revenue bonds or revenue notes which are payable solely from net rents, profits, and other income derived from the operation of residence halls, dormitories, incidental facilities, and additions.
3. “*Institution*” means a community college organized under this chapter.
4. “*Project*” means the acquisition by purchase, lease in accordance with section 260C.38, or construction of buildings for use as student residence halls and dormitories, including dining and other incidental facilities therefor, and additions to such buildings, the reconstruction, completion, equipment, improvement, repair or remodeling of residence halls, dormitories, or additions or incidental facilities, and the acquisition of property of every kind and description, whether real, personal, or mixed, by gift, purchase, lease, condemnation, or otherwise and the improvement of the property.

90 Acts, ch 1253, §58; 90 Acts, ch 1254, §4

C91, §280A.56

91 Acts, ch 267, §243, 244

C93, §260C.56