

554.9309 Security interest perfected upon attachment.

The following security interests are perfected when they attach:

1. a purchase-money security interest in consumer goods, except as otherwise provided in section 554.9311, subsection 2, with respect to consumer goods that are subject to a statute or treaty described in section 554.9311, subsection 1;
2. an assignment of accounts or payment intangibles which does not by itself or in conjunction with other assignments to the same assignee transfer a significant part of the assignor's outstanding accounts or payment intangibles;
3. a sale of a payment intangible;
4. a sale of a promissory note;
5. a security interest created by the assignment of a health care insurance receivable to the provider of the health care goods or services;
6. a security interest arising under section 554.2401, 554.2505, 554.2711, subsection 3, or section 554.13508, subsection 5, until the debtor obtains possession of the collateral;
7. a security interest of a collecting bank arising under section 554.4210;
8. a security interest of an issuer or nominated person arising under section 554.5118;
9. a security interest arising in the delivery of a financial asset under section 554.9206, subsection 3;
10. a security interest in investment property created by a broker or securities intermediary;
11. a security interest in a commodity contract or a commodity account created by a commodity intermediary;
12. an assignment for the benefit of all creditors of the transferor and subsequent transfers by the assignee thereunder; and
13. a security interest created by an assignment of a beneficial interest in a decedent's estate.

2000 Acts, ch 1149, §29, 185, 187

Attachment and enforceability of security interests, see §554.9203 - 554.9206

Effective July 1, 2001; 2000 Acts, ch 1149, §187; former section repealed effective July 1, 2001; 2000 Acts, ch 1149, §185, 187; for law prior to July 1, 2001, see Code 2001