

535A.2 Discriminatory — real estate mortgages.

1. It is a discriminatory practice for any financial institution accepting mortgage loan applications to engage in the practice of red-lining as defined in section 535A.1.

2. This section shall be administered and enforced by the following agencies:

a. The superintendent of banking or the superintendent's designee in regard to banks, persons licensed under chapter 536A, and mortgage banking companies.

b. The superintendent of savings and loan associations or the superintendent's designee in regard to savings and loan associations pursuant to chapter 534.

c. The commissioner of insurance or the commissioner's designee pursuant to chapter 505 in regard to all insurance companies.

d. The superintendent of credit unions or the superintendent's designee in regard to all credit unions.

[C79, 81, §535A.2]

2010 Acts, ch 1114, §2

Section amended