535.14 Prompt crediting of payment on loans secured by residential real property.

A lender is subject to the requirements set forth in section 537.3206, regarding the prompt crediting of payments, with respect to a loan secured by a lien or security interest on owner-occupied residential real property. For purposes of this section, "*residential real property*" means residential real property as defined in section 535B.1.

99 Acts, ch 15, §2