

524.1411 Articles of conversion.

The articles of conversion shall be signed by two duly authorized officers of the national bank, federal savings association, or state savings and loan association and shall contain all of the following:

1. The name of the national bank, federal savings association, or state savings and loan association and the name of the resulting state bank.

2. The location and post office address of its principal place of business and of each additional office, and the location and post office address of the principal place of business of the resulting state bank and of each additional office to be maintained by the resulting state bank.

3. The votes by which the plan of conversion was adopted and the date and place of each meeting in connection with the adoption.

4. The number of directors constituting the board of directors, and the names and addresses of the persons who are to serve as directors until the next annual meeting of shareholders or until successors be elected and qualify.

5. The provisions required in the articles of incorporation by section 524.302, subsection 1, paragraphs “c” and “d”, and subsection 2, paragraph “b”.

[C54, 58, 62, 66, §528B.4; C71, 73, 75, 77, 79, 81, §524.1411]

95 Acts, ch 148, §116; 98 Acts, ch 1036, §7, 8; 2007 Acts, ch 88, §10