

512B.16 Benefits.

1. A society may provide any or all of the following contractual benefits in any form:
 - a. Death benefits.
 - b. Endowment benefits.
 - c. Annuity benefits.
 - d. Temporary or permanent disability benefits.
 - e. Hospital, medical, or nursing benefits.
 - f. Monument or tombstone benefits to the memory of deceased members.
 - g. Other benefits authorized for life insurers and which are not inconsistent with this chapter.
2. A society shall specify in its regulations those persons who may be issued, or covered by, the contractual benefits in subsection 1, consistent with providing benefits to members and their dependents. A society may provide benefits on the lives of children under the minimum age for adult membership upon application of an adult person.

90 Acts, ch 1148, §17