

499A.102 Local housing authority.

1. A local housing authority may be created to encourage and assist the formation of housing cooperatives under this chapter. The following persons are authorized to form an authority, separately, or in combination with other authorized persons:

- a. A city.
- b. A county.
- c. A nonprofit community organization.
- d. A nonprofit religious organization.

2. The local housing authority shall be funded from the following sources:

- a. State grants, loans, or other appropriations administered by the Iowa finance authority.
- b. Funds solicited from third parties by the local housing authority.
- c. Local government appropriations to the local housing authority.
- d. Any other available sources, including but not limited to bequests, devises, and federal moneys.

3. The Iowa finance authority may provide assistance for initial organization of local housing authorities.

90 Acts, ch 1120, §2