

469.5 Intellectual property.

The director shall promote utilization across the state of the results of research, development, and commercialization activities funded in whole or in part by the Iowa power fund. The director is authorized to negotiate provisions with applicants that address issues relating to income generated from patents, trademarks, licenses, or royalties expected to be produced as a result of moneys proposed to be expended from the fund. The director may seek assistance from appropriate state agencies or outside expertise. An applicant shall not be prevented from protecting any previously developed intellectual property.

2007 Acts, ch 168, §5, 18