

**12C.13 Deposit not membership.**

Notwithstanding chapter 534, the deposit of public funds in a credit union defined in section 533.102 or an association defined in section 534.102 does not constitute being a shareholder, stockholder, or owner of a corporation in violation of Article VIII of the Constitution of the State of Iowa or any other provision of law.

84 Acts, ch 1230, §17

C85, §453.13

C93, §12C.13

2007 Acts, ch 174, §77