



2. A junior lienholder may redeem the real property pursuant to [section 628.29](#). If a junior lienholder fails to redeem its lien as provided in [subsection 1](#), its lien shall be removed from the property.

3. Until the completion of foreclosure pursuant to [this section](#), the mortgagee shall hold the real property subject to liens of record at the time of the conveyance by the mortgagor. However, the lien of the mortgagee shall remain prior to liens which were junior to the mortgage at the time of conveyance by the mortgagor to the mortgagee and may be foreclosed as provided otherwise by law.

4. A mortgagee who agrees to a foreclosure pursuant to [this section](#) shall not report to a credit bureau that the mortgagor is delinquent on the mortgage. However, the mortgagee may report that this foreclosure procedure was used.

85 Acts, ch 252, §46

Referred to in [§455B.172](#), [455B.751](#), [558A.1](#), [628.29](#), [654.1](#)