

565B.15 Custodian's expenses, compensation, and bond.

1. A custodian is entitled to reimbursement from custodial property for reasonable expenses incurred in the performance of the custodian's duties.

2. Except for one who is a transferor under [section 565B.4](#), a custodian has a noncumulative election during each calendar year to charge reasonable compensation for services performed during that year.

3. Except as provided in [section 565B.18, subsection 6](#), a custodian need not give a bond.
86 Acts, ch 1035, §15