

554.9709 Priority.

1. *Law governing priority.* This Act* determines the priority of conflicting claims to collateral. However, if the relative priorities of the claims were established before July 1, 2001, former [Article 9](#) determines priority.

2. *Priority if security interest becomes enforceable under section 554.9203.* For purposes of [section 554.9322, subsection 1](#), the priority of a security interest that becomes enforceable under [section 554.9203](#) of this Act* dates from July 1, 2001, if the security interest is perfected under this Act* by the filing of a financing statement before July 1, 2001, which would not have been effective to perfect the security interest under former [Article 9](#). [This subsection](#) does not apply to conflicting security interests each of which is perfected by the filing of such a financing statement.

2000 Acts, ch 1149, §135, 187

Referred to in [§554.9702](#)

*2000 Acts, ch 1149