

**554.9707 Amendment of pre-effective-date financing statement.**

1. *Pre-effective-date financing statement.* In [this section](#), “pre-effective-date financing statement” means a financing statement filed before July 1, 2001.

2. *Applicable law.* After July 1, 2001, a person may add or delete collateral covered by, continue or terminate the effectiveness of, or otherwise amend the information provided in, a pre-effective-date financing statement only in accordance with the law of the jurisdiction governing perfection as provided in [part 3](#). However, the effectiveness of pre-effective-date financing statement also may be terminated in accordance with the law of the jurisdiction in which the financing statement is filed.

3. *Method of amending — general rule.* Except as otherwise provided in [subsection 4](#), if the law of this state governs perfection of a security interest, the information in a pre-effective-date financing statement may be amended after July 1, 2001, only if:

a. the pre-effective-date financing statement and an amendment are filed in the office specified in [section 554.9501](#); or

b. an amendment is filed in the office specified in [section 554.9501](#) concurrently with, or after the filing in that office of, an initial financing statement that satisfies [section 554.9706, subsection 3](#); or

c. an initial financing statement that provides the information as amended and satisfies [section 554.9706, subsection 3](#) is filed in the office specified in [section 554.9501](#).

4. *Method of amending — continuation.* If the law of this state governs perfection of a security interest, the effectiveness of a pre-effective-date financing statement may be continued only under [section 554.9705, subsections 4 and 6](#) or [section 554.9706](#).

5. *Method of amending — additional termination rule.* Whether or not the law of this state governs perfection of a security interest, the effectiveness of a pre-effective-date financing statement filed in this state may be terminated after July 1, 2001, by filing a termination statement in the office in which the pre-effective-date financing statement is filed, unless an initial financing statement that satisfies [section 554.9706, subsection 3](#), has been filed in the office specified by the law of the jurisdiction governing perfection as provided in [part 3](#) as the office in which to file a financing statement.

2000 Acts, ch 1149, §133, 187

Referred to in [§554.9702](#)