

554.9512 Amendment of financing statement.

1. *Amendment of information in financing statement.* Subject to [section 554.9509](#), a person may add or delete collateral covered by, continue or terminate the effectiveness of, or, subject to [subsection 5](#), otherwise amend the information provided in, a financing statement by filing an amendment that:

a. identifies, by its file number, the initial financing statement to which the amendment relates; and

b. if the amendment relates to an initial financing statement filed or recorded in a filing office described in [section 554.9501](#), [subsection 1](#), paragraph “a”, provides the date and time that the initial financing statement was filed or recorded and the information specified in [section 554.9502](#), [subsection 2](#).

2. *Period of effectiveness not affected.* Except as otherwise provided in [section 554.9515](#), the filing of an amendment does not extend the period of effectiveness of the financing statement.

3. *Effectiveness of amendment adding collateral.* A financing statement that is amended by an amendment that adds collateral is effective as to the added collateral only from the date of the filing of the amendment.

4. *Effectiveness of amendment adding debtor.* A financing statement that is amended by an amendment that adds a debtor is effective as to the added debtor only from the date of the filing of the amendment.

5. *Certain amendments ineffective.* An amendment is ineffective to the extent it:

a. purports to delete all debtors and fails to provide the name of a debtor to be covered by the financing statement; or

b. purports to delete all secured parties of record and fails to provide the name of a new secured party of record.

2000 Acts, ch 1149, §83, 187

Referred to in [§554.9109](#), [554.9516](#)