

**554.9331 Priority of rights of purchasers of instruments, documents, and securities under other articles — priority of interests in financial assets and security entitlements under Article 8.**

1. *Rights under Articles 3, 7, and 8 not limited.* [This Article](#) does not limit the rights of a holder in due course of a negotiable instrument, a holder to which a negotiable document of title has been duly negotiated, or a protected purchaser of a security. These holders or purchasers take priority over an earlier security interest, even if perfected, to the extent provided in [Articles 3, 7, and 8](#).

2. *Protection under Article 8.* [This Article](#) does not limit the rights of or impose liability on a person to the extent that the person is protected against the assertion of a claim under [Article 8](#).

3. *Filing not notice.* Filing under [this Article](#) does not constitute notice of a claim or defense to the holders, or purchasers, or persons described in [subsections 1 and 2](#).

2000 Acts, ch 1149, §51, 187

Referred to in [§554.9322](#), [554.9330](#)