

**554.8502 Assertion of adverse claim against entitlement holder.**

An action based on an adverse claim to a financial asset, whether framed in conversion, replevin, constructive trust, equitable lien, or other theory, may not be asserted against a person who acquires a security entitlement under [section 554.8501](#) for value and without notice of the adverse claim.

96 Acts, ch 1138, §49, 84

Referred to in [§554.8510](#)