

**536.1 Title — license required.**

1. [This chapter](#) may be referred to as the “*Iowa Regulated Loan Act*”.
2. With respect to a loan other than a consumer loan, a person shall not engage in the business of making loans of money, credit, goods, or things in action in the amount or of the value of twenty-five thousand dollars or less and charge, contract for, or receive on the loan a greater rate of interest or consideration for the loan than the lender would be permitted by law to charge if the lender were not a licensee under [this chapter](#) except as authorized by [this chapter](#) and without first obtaining a license from the superintendent of banking.
3. With respect to a consumer loan, a person required by [section 537.2301](#) to have a license shall not engage in the business of making loans of money, credit, goods or things in action in the amount or value of twenty-five thousand dollars or less and charge, contract for, or receive on the loan a greater rate of interest or consideration for the loan than the lender would be permitted by law to charge if the lender were not a licensee under [this chapter](#), except as authorized by [this chapter](#) and without first obtaining a license from the superintendent.
4. A person who enters into less than ten supervised loans per year in this state and who neither has an office physically located in this state nor engages in face-to-face solicitation in this state may contract for and receive the rate of interest permitted in [this chapter](#) for licensees under [this chapter](#). A “consumer loan” means the same as defined in [section 537.1301](#).

[C24, 27, 31, §9410; C35, §9438-f1; C39, §**9438.01**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §536.1]

85 Acts, ch 158, §2

Referred to in [§536.10](#), [536.13](#), [536.19](#)