

534.212 Actions to avoid loss.

An association may invest its funds, operate a business, manage or deal in property, or take any other action, over a reasonable period of time not exceeding one year, to avoid or reduce the loss on a loan or investment made or an obligation created in good faith, even though such action is not otherwise authorized by [this chapter](#).

An association taking any such actions shall notify the superintendent of the action or actions taken.

[82 Acts, ch 1253, §28]

C83, §534.84

C85, §534.212

90 Acts, ch 1208, §7