

**533C.904 Savings and transitional provisions.**

1. A license issued under chapter 533B, Code 2003, that is in effect immediately before October 1, 2003, remains in force as a license under chapter 533B, Code 2003, until the license's expiration date. Thereafter, the licensee is deemed to have applied for and received a license under [this chapter](#) and must comply with the renewal requirements set forth in [this chapter](#). Licenses issued under chapter 533B, Code 2003, will be initially renewed for a period to the next September 30 with the license renewal fee prorated based on a two thousand dollar annual fee.

2. [This chapter](#) applies to the provision of money services on or after October 1, 2003. [This chapter](#) does not apply to money transmission provided by a licensee who was licensed to provide money transmission under chapter 533B, Code 2003, and whose license remains in force under [this section](#).

3. A person is not deemed to be in violation of [this chapter](#) for operating without a license if the person files an application within three calendar months after October 1, 2003, until the application is denied.

2003 Acts, ch 96, §39, 42

Referred to in [§533C.205](#)