

523C.4 License expiration and renewal.

Each license issued under [this chapter](#) shall expire on June 30 next following the date of issuance. If the service company maintains in force the surety bond described in [section 523C.5](#) and if its license is not subject to or under suspension or revocation under [section 523C.9](#), its license shall be renewed by the commissioner upon receipt by the commissioner on or before the expiration date of a renewal application accompanied by the items required by [section 523C.3, subsection 2](#), paragraphs “b”, “c”, “d”, and “e”, and [section 523C.15](#). If the commissioner denies renewal of the license, the denial shall be in writing setting forth the grounds for denial and shall be accompanied by a refund of fifty percent of the license renewal fee.

83 Acts, ch 87, §5