

518.17 Reinsurance.

1. A county mutual insurance association may reinsure a part or all of its coverages written pursuant to [this chapter](#) with an association operating under [this chapter](#), or with any other association or company licensed in this state and authorized to write the kinds of insurance enumerated in [section 518.11](#).

2. Reinsurance sufficient to protect the financial stability of the county mutual insurance association is also required. In general, reinsurance coverage obtained by a county mutual insurance association shall not expose the association to losses from coverages written pursuant to [this chapter](#) of more than fifteen percent from surplus in any calendar year. The commissioner of insurance may require additional reinsurance if necessary to protect the policyholders of the association.

[C66, 71, 73, 75, 77, 79, 81, §518.17]

91 Acts, ch 26, §47; 99 Acts, ch 165, §16; 2000 Acts, ch 1023, §38; 2002 Acts, ch 1111, §26; 2002 Acts, ch 1119, §183; 2009 Acts, ch 145, §32

Referred to in [§521.13](#)