

515.13 Reservation.

None of the provisions of [subsection 5](#) of [section 515.12](#) shall apply to any company heretofore organized and approved by the commissioner of insurance, but which had not completed its organization on May 28, 1937, nor shall said [subsection 5](#) apply to any company already licensed to issue policies.

[C39, §8906.1; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §515.13]