

514H.5 Asset disregard adjustment.

1. As used in [this section](#), “*asset disregard*” means a one dollar increase in the amount of assets an individual who is the beneficiary of a qualified long-term care insurance policy and meets the requirements of [section 514H.3](#) may retain under [section 249A.35](#) for each one dollar of benefit paid out under the individual’s qualified long-term care insurance policy for qualified long-term care services.

2. When the division responsible for medical services within the department of human services determines whether an individual is eligible for medical assistance under [chapter 249A](#), the division shall make an asset disregard adjustment for any individual who meets the requirements of [section 514H.3](#). The asset disregard shall be available after benefits of the qualified long-term care insurance policy have been applied to the cost of qualified long-term care services as required under [this chapter](#).

2005 Acts, ch 166, §6, 13; 2009 Acts, ch 145, §18

Referred to in [§249A.35](#), [514H.3](#), [514H.6](#), [514H.7](#), [514H.8](#)