

**512B.3 Fraternal benefit societies — defined.**

An incorporated society, order, or supreme lodge, without capital stock, including one exempted under [section 512B.36, subsection 1](#), paragraph “b”, whether incorporated or not, conducted solely for the benefit of its members and their beneficiaries and not for profit, operated on a lodge system with a ritualistic form of work, having a representative form of government, and which provides benefits in accordance with [this chapter](#), is a fraternal benefit society.

90 Acts, ch 1148, §3