

510.8 Penalties and liabilities.

1. If the commissioner finds, after a hearing conducted in accordance with [chapter 17A](#), that any person has violated one or more provisions of [this chapter](#), the commissioner may do one or more of the following:

a. For each separate violation, order the imposition of an administrative penalty of not more than ten thousand dollars.

b. Order the revocation or suspension of the producer's license.

c. Bring a civil suit seeking reimbursement by the managing general agent of the insurer, the rehabilitator, or the liquidator of the insurer for any losses incurred by the insurer caused by a violation of [this chapter](#) committed by the managing general agent.

2. The decision, determination, or order of the commissioner pursuant to [subsection 1](#) is subject to judicial review pursuant to [chapter 17A](#).

3. [This section](#) does not affect the right of the commissioner to impose any other penalties provided for under this subtitle.

4. [This chapter](#) is not intended to and shall not in any manner limit or restrict the rights of policyholders, claimants, and auditors.

91 Acts, ch 26, §7; 91 Acts, ch 213, §8

Referred to in [§510.10](#)