

**491.1 Who may incorporate.**

Any number of persons may become incorporated under [this chapter](#) prior to July 1, 1971, for the transaction of any lawful business, but the incorporation confers no power or privilege not possessed by natural persons, except as provided in [this chapter](#). All domestic corporations shall be organized under [chapter 490](#), except as expressly provided otherwise in [chapter 490](#).

[C51, §673; R60, §1150; C73, §1058; C97, §1607; C24, 27, 31, 35, 39, §8339; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §491.1]

83 Acts, ch 101, §106; 89 Acts, ch 83, §65; 89 Acts, ch 288, §186

Referred to in [§521A.14](#)

Incorporation of mutual insurance holding companies resulting from reorganization of domestic mutual insurance companies, see [§521A.14](#)