

490A.201 Purposes.

1. A limited liability company organized under [this chapter](#) has the purpose of engaging in any lawful activity unless a more limited purpose is set forth in the articles of organization.

2. A limited liability company engaging in an activity that is subject to regulation under another statute of this state may organize under [this chapter](#) only if permitted by, and subject to all limitations of, the other statute.

92 Acts, ch 1151, §22; 2006 Acts, ch 1089, §22