

419.17 Revenue bonds issued.

1. Cities may also issue revenue bonds for projects located within a qualified urban renewal area or an area designated a revitalization area pursuant to [sections 404.1 to 404.7](#). The revenue bonds shall be issued pursuant to the provisions of [this chapter](#) and all provisions of [this chapter](#) shall apply, except that:

a. The term “*project*” as defined in [section 419.1](#) includes land, buildings, or improvements which are suitable for use as residential property or for the use of a commercial enterprise or nonprofit organization which the governing body finds is consistent with the urban renewal plan for a qualified urban renewal area or the revitalization plan, as the case may be.

b. The provisions of [section 419.14](#) shall not apply to projects within a qualified urban renewal area.

2. The power to issue revenue bonds pursuant to [this section](#) is in addition to other powers granted cities to aid qualified urban renewal areas and revitalization areas.

3. The term “*qualified urban renewal area*” means an urban renewal area designated as such pursuant to [chapter 403](#) before July 1, 1979.

[C81, §419.17]

2009 Acts, ch 100, §18, 21

Referred to in [§404.3](#)

Chapter 404 applies to all cities including special charter cities; 79 Acts, ch 84, §12