

331.403 Annual financial report.

1. Not later than December 1 of each year on forms and pursuant to instructions prescribed by the department of management, a county shall prepare an annual financial report showing for each county fund the financial condition as of June 30 and the results of operations for the year then ended. Copies of the report shall be maintained as a public record at the auditor's office and shall be filed with the director of the department of management and with the auditor of state by December 1. A summary of the report, in a form prescribed by the director, shall be published by each county not later than December 1 of each year in one or more newspapers which meet the requirements of [section 618.14](#).

2. Beginning with the fiscal year ending June 30, 1985, the annual financial report required in [subsection 1](#) shall be prepared in conformity with generally accepted accounting principles.

3. A county that fails to meet the filing deadline imposed by [this section](#) shall have withheld from payments to be made to the county and allocated to the county pursuant to [section 425.1](#) an amount equal to five cents per capita until the financial report is filed.

83 Acts, ch 123, §2, 209; 86 Acts, ch 1245, §113; 97 Acts, ch 206, §14, 15, 24; 2003 Acts, ch 178, §2

Referred to in [§331.431](#), [333A.4](#), [426B.5](#)