

203.19 Cooperative agreements.

1. Notwithstanding the other provisions of [this chapter](#), the department may enter into cooperative agreements with other states for the purpose of making available to those states the information acquired under the bonding, licensing, and examination procedures of [this chapter](#).

2. *a.* If a cooperative agreement is in effect under [this section](#), the indemnification requirements of [this chapter](#) may be satisfied by filing with the department evidence of a bond or an irrevocable letter of credit on file with a state or of participation in an indemnity fund in a state with which Iowa has a cooperative agreement as provided for by [this section](#).

b. (1) Indemnification proceeds shall be copayable to the state of Iowa for the benefit of sellers of grain under [this chapter](#).

(2) Indemnification proceeds required by [this chapter](#) may be made copayable to any state with whom this state has entered into contracts or agreements as authorized by [this section](#), for the benefit of sellers of grain in that state.

[81 Acts, ch 180, §16]

C83, §542.19

86 Acts, ch 1152, §11

C93, §203.19

2009 Acts, ch 41, §263