

**181.1 Definitions.**

As used in [this chapter](#), unless the context requires otherwise:

1. “*Association*” means the Iowa beef cattle producers association.
2. “*Cattle*” means any live domesticated bovine animal regardless of age.
3. “*Council*” means the Iowa beef industry council.
4. “*Federal Act*” means the federal Beef Promotion and Research Act of 1985, 7 U.S.C. § 2901 et seq.
5. “*Federal assessment*” means an excise tax on the sale of bovine animals imposed pursuant to the federal Act.
6. “*Producer*” means any person who owns or acquires ownership of cattle. However, a person shall not be considered a producer if any of the following apply:
  - a. The person’s only share in the proceeds of a sale of cattle or beef is a sales commission, handling fee, or other service fee.
  - b. The person acquired ownership of cattle to facilitate the transfer of ownership of such cattle from the seller to a third party; resold such cattle no later than ten days from the date on which the person acquired ownership; and certified as required by rules adopted by the council.
7. “*Qualified financial institution*” means a bank, credit union, or savings and loan as defined in [section 12C.1](#).
8. “*Records*” means books, papers, documents, accounts, agreements, memoranda, electronic records of accounts, or correspondence relating to a matter regulated under [this chapter](#).
9. “*Secretary*” means the secretary of agriculture.
10. “*State assessment*” means an excise tax on the sale of cattle imposed pursuant to [this chapter](#).  
[C71, 73, 75, 77, 79, 81, §181.6]  
86 Acts, ch 1100, §5; 94 Acts, ch 1146, §6; 97 Acts, ch 30, §2, 9  
CS97, §181.1  
2004 Acts, ch 1037, §1, 19