

15G.113 Opportunities and threats.

1. The department, with the approval of the board, may award financial assistance from the fund to a business, an individual, a development corporation, a nonprofit organization, an organization established in [section 28H.1](#), or a political subdivision of this state if, in the opinion of the department, a project presents a unique opportunity for economic development in this state, or if the project addresses a situation constituting a threat to the continued economic prosperity of this state.

2. The board shall adopt rules governing the eligibility of projects for financial assistance pursuant to [this section](#).

2009 Acts, ch 123, §4

Referred to in [§15G.111](#)