

15E.62 Definitions.

As used in [this division](#), unless the context otherwise requires:

1. “*Board*” means the Iowa capital investment board created in [section 15E.63](#).
2. “*Certificate*” means a contract between the board and a designated investor pursuant to which a tax credit is available and issued to the designated investor.
3. “*Designated investor*” means a person, other than the Iowa capital investment corporation, who purchases an equity interest in the Iowa fund of funds or a transferee of a certificate or tax credit.
4. “*Iowa capital investment corporation*” means a private, nonprofit corporation created pursuant to [section 15E.64](#).
5. “*Iowa fund of funds*” means a private, for-profit limited partnership or limited liability company established by the Iowa capital investment corporation pursuant to [section 15E.65](#) in which a designated investor purchases an equity interest.
6. “*Tax credit*” means a contingent tax credit issued pursuant to [section 15E.66](#) that is available against tax liabilities imposed by [chapter 422, divisions II, III, and V](#), and by [chapter 432](#) and against the moneys and credits tax imposed by [section 533.329](#).

2002 Acts, ch 1005, §2; 2002 Acts, ch 1006, §13, 14; 2007 Acts, ch 174, §87

Referred to in [§511.8\(20\)](#), [515.35](#)