

15.327 Definitions.

As used in this part, unless the context otherwise requires:

1. “Benefit” has the same meaning as defined in [section 15G.101](#).
2. “Community” means a city, county, or entity established pursuant to [chapter 28E](#).
3. “Contractor or subcontractor” means a person who contracts with the eligible business or subcontracts with a contractor for the provision of property, materials, or services for the construction or equipping of a facility of the eligible business.
4. “Created job” has the same meaning as defined in [section 15G.101](#).
5. “Department” means the Iowa department of economic development.
6. “Eligible business” means a business meeting the conditions of [section 15.329](#).
7. “Fiscal impact ratio” has the same meaning as defined in [section 15G.101](#).
8. “Maintenance period completion date” has the same meaning as defined in [section 15G.101](#).
9. “Program” means the high quality jobs program.
10. “Project completion date” has the same meaning as defined in [section 15G.101](#).
11. “Qualifying investment” means a capital investment in real property including the purchase price of land and existing buildings and structures, site preparation, improvements to the real property, building construction, and long-term lease costs. “Qualifying investment” also means a capital investment in depreciable assets.
12. “Qualifying wage threshold” has the same meaning as defined in [section 15G.101](#).
13. “Retained job” has the same meaning as defined in [section 15G.101](#).

94 Acts, ch 1008, §5; 96 Acts, ch 1185, §1; 96 Acts, ch 1199, §1; 98 Acts, ch 1175, §5; 2003 Acts, ch 145, §286; 2005 Acts, ch 150, §43, 68, 69; 2009 Acts, ch 123, §11

Referred to in [§15.119](#)