

411.20 State appropriation.

There is appropriated from the general fund of the state for each fiscal year an amount necessary to be distributed to the statewide fire and police retirement system, or to the cities participating in the system, to finance the cost of benefits provided in this chapter by amendments of the Acts of the Sixty-sixth General Assembly, chapter 1089. The method of distribution shall be determined by the board of trustees based on information provided by the actuary of the statewide retirement system.

Moneys appropriated by the state shall not be used to reduce the normal rate of contribution of any city below seventeen percent.

[C77, 79, 81, § 411.20; 82 Acts, ch 1261, § 44]

86 Acts, ch 1244, § 45; 88 Acts, ch 1250, §13; 90 Acts, ch 1240, §82

Footnotes

Appropriation limited for fiscal years beginning on or after July 1, 1993; see § 8.59