

## **262B.21 Research and development platforms.**

1. For purposes of this section and section 262B.23, "*core platform areas*" means the areas of advanced manufacturing, biosciences, information solutions, and financial services.

2. The state board of regents shall do all of the following:

*a.* Recruit employees, build capacity, and invest moneys to ensure rapid scientific progress in the core platform areas.

*b.* Create endowed chair positions and employ persons with entrepreneurial expertise.

*c.* Invest in technology development infrastructure to strengthen and accelerate the scientific and commercialization work in the core platform areas.

*d.* Provide financial assistance in the form of grants for purposes of accelerating the transformation of new and ongoing research and development initiatives in the core platform areas into commercial opportunities.

*e.* Actively participate in advisory groups dedicated to the areas of bioscience advanced manufacturing, and information solutions.

2006 Acts, ch 1179, §48; 2007 Acts, ch 122, §5