

#### **535B.4A Individual registration requirements fees.**

1. A natural person who is a mortgage banker or mortgage broker and who is employed by, under contract with, or is an agent of a licensee under section 535B.4 shall register annually with the administrator. The administrator shall collect registration fees necessary to cover the costs associated with the annual registrations made pursuant to this section.
2. An individual registrant who registers pursuant to this section for the first time shall submit to a national criminal history check through the federal bureau of investigation prior to being registered. The administrator may submit the registrant's fingerprints to the federal bureau of investigation by the department of public safety through the state criminal history repository for the purpose of a national criminal history check. The results of a criminal history check conducted pursuant to this subsection shall not be considered a public record under chapter 22. The administrator shall collect fees necessary to cover the costs associated with criminal history checks conducted pursuant to this section.
3. A person shall not be eligible for licensing pursuant to section 535B.4 unless all individual registrants employed by, under contract with, or who are agents of the person have successfully completed the registration and criminal background check required by this section.
4. The registration of an individual registrant pursuant to this section is not assignable.
5. The registration of an individual registrant pursuant to this section expires on June 30 following the date of registration.
6. An individual registrant who fails to comply with the requirements of section 535B.9A shall not be registered or the registration of the individual registrant may be suspended or revoked by the administrator.

2005 Acts, ch 83, §6, 10; 2006 Acts, ch 1042, §17